

Missouri River & Eagle Canyon Landowners Corporation
BOARD MEETING MINUTES
4/8/2020

I. Call Meeting to order 18:13 (6:13pm)

II. Members Present:

Mark Pieloch, Dennis Greany, Richard Kollars, Don Woody and Rebecca Panitzke

III. Existence of a Quorum

(3 Board members) Yes

IV. Approval of last meeting minutes

1A) Who made the motion; Dennis

1B) Who second the Motion; Mark

1C) Who voted for the Motion; Rebecca, Dennis, Mark, Don, Richard

1D) Who voted against the Motion; None

1E) Motion Passed or Failed? Passed

V. Current Business

A) D & O Insurance for Board Members and Offices

1) Discussion of the necessity of coverage.

2) Discussion of coverage level and associate cost.

2A) Summary of discussion points; Most companies need a physical address. We'll have to use a board member's address. Coverage will need to cover all board members and have the policy cover two million i total. Question of "if a claim is filed after board members that are no longer on the board, will they still be covered and will it continue to cover new board members?" The two million coverage is just a bit higher than the one million. All board members will need to fill out questionnaires.

3) Motion to proceed with insurance purchase and which one? One or two million

3A) Who made the motion; Dennis for Two Million

3B) Who second the Motion; Mark for Two Million

3C) Who voted for the Motion; Rebecca, Dennis, Mark, Don, Richard

3D) Who voted against the Motion; None

3E) Motion Passed or Failed? Passed

B) Corporation Filings and Financials

1) Dennis has filed the 2020 Annual report with the Secretary of State.

2) QuickBooks has all the invoices generated for 2020. June invoices for dues have not been

mailed.

3) Checking account has still not been set up in quickbooks.

C) Road Repairs & Maintenance

1) Discussion of board's wishes for initial road work.

1A) Summary of Discussion points; During the last board meeting, we all agreed on purchasing 60 loads of gravel, but it is now a point that a road tour is to be done before purchasing all the gravel. Purchasing 30 loads would be better. Dennis, Wade, Jim, Don and Richard will meet in two weeks to do the tour and mark where gravel will be needed and other repairs. The road committee will make a report on what needs to be repaired and leave the decisions of repairing the roads to the President (Dennis) and the road committee.

2) Road Committee to Identify initial repairs areas.

3) Board authorization for road expenditures.

4) Motion to proceed with the road plan.

4A) Who made the motion; Dennis

4B) Who second the Motion; Mark

4C) Who voted for the Motion; Rebecca, Dennis, mark, Don, Richard

4D) Who voted against the Motion; None

4E) Motion Passed or Failed? Passed

VI. Any old business or ideas for next meeting

Beka; No

Mark; No

Dennis; No

Don; No

Richard; No

Adjourn the meeting 19:26 (7:26pm)